

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**7/31/2022**

	Canyons Operating	Canyons Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1011 - ALLIANCE CANYONS OP 863	\$8,911.43		\$8,911.43
1011.5 - ALLIANCE CANYONS ICS-616	\$38,758.61		\$38,758.61
1061 - ALLIANCE CANYONS RESERVE		\$200,539.83	\$200,539.83
Total CASH	<u>\$47,670.04</u>	<u>\$200,539.83</u>	<u>\$248,209.87</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$559.94		\$559.94
1280 - A/R OTHER	\$5.49		\$5.49
Total ACCOUNTS RECEIVABLE	<u>\$565.43</u>		<u>\$565.43</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$920.30		\$920.30
Total OTHER ASSETS	<u>\$920.30</u>	<u>\$0.00</u>	<u>\$920.30</u>
<b>Assets Total</b>	<u>\$49,155.77</u>	<u>\$200,539.83</u>	<u>\$249,695.60</u>

**Liabilities & Equity**

	Canyons Operating	Canyons Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$88.04		\$88.04
2250 - ACCRUED EXPENSES	\$832.54		\$832.54
Total LIABILITIES	<u>\$5,552.58</u>	<u>\$0.00</u>	<u>\$5,552.58</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**7/31/2022**

	Canyons Operating	Canyons Reserve	Total
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
<b>Net Income</b>	<u>(\$225.81)</u>	<u>\$1,783.02</u>	<u>\$1,557.21</u>
<b>Liabilities and Equity Total</b>	<u>\$49,155.77</u>	<u>\$200,539.83</u>	<u>\$249,695.60</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**7/1/2022 - 7/31/2022**

	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$25,740.00	\$23,595.00
4310 - ASSESSMENT INTEREST	\$5.49	\$0.00	\$5.49	100.00%	\$5.49	\$0.00	\$5.49	100.00%	\$0.00	(\$5.49)
4600 - INTEREST INCOME	\$3.51	\$0.00	\$3.51	100.00%	\$3.51	\$0.00	\$3.51	100.00%	\$0.00	(\$3.51)
<b><u>Total INCOME</u></b>	<b>\$2,154.00</b>	<b>\$2,145.00</b>	<b>\$9.00</b>	<b>0.42%</b>	<b>\$2,154.00</b>	<b>\$2,145.00</b>	<b>\$9.00</b>	<b>0.42%</b>	<b>\$25,740.00</b>	<b>\$23,586.00</b>
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>(\$1,750.00)</b>	<b>(\$1,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$1,750.00)</b>	<b>(\$1,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$5,250.00)</b>
<b>Total Income</b>	<b>\$404.00</b>	<b>\$395.00</b>	<b>\$9.00</b>	<b>2.28%</b>	<b>\$404.00</b>	<b>\$395.00</b>	<b>\$9.00</b>	<b>2.28%</b>	<b>\$18,740.00</b>	<b>\$18,336.00</b>
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$704.00	\$611.97
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$92.03</b>	<b>\$58.67</b>	<b>(\$33.36)</b>	<b>(56.86%)</b>	<b>\$92.03</b>	<b>\$58.67</b>	<b>(\$33.36)</b>	<b>(56.86%)</b>	<b>\$812.11</b>	<b>\$720.08</b>
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$654.17	\$368.72	56.36%	\$285.45	\$654.17	\$368.72	56.36%	\$7,850.00	\$7,564.55
<b><u>Total LANDSCAPE</u></b>	<b>\$285.45</b>	<b>\$654.17</b>	<b>\$368.72</b>	<b>56.36%</b>	<b>\$285.45</b>	<b>\$654.17</b>	<b>\$368.72</b>	<b>56.36%</b>	<b>\$7,850.00</b>	<b>\$7,564.55</b>
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$3,000.00	\$3,000.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$44.42	\$44.42	100.00%	\$533.00	\$533.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**7/1/2022 - 7/31/2022**

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$700.00	\$700.00
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$794.42</b>	<b>\$794.42</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$794.42</b>	<b>\$794.42</b>	<b>(100.00%)</b>	<b>\$4,983.00</b>	<b>\$4,983.00</b>
<b>PROFESSIONAL FEES</b>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$0.00	\$58.33	\$58.33	100.00%	\$700.00	\$700.00
<b><u>Total PROFESSIONAL FEES</u></b>	<b>\$0.00</b>	<b>\$58.33</b>	<b>\$58.33</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$58.33</b>	<b>\$58.33</b>	<b>(100.00%)</b>	<b>\$700.00</b>	<b>\$700.00</b>
<b>TAXES/OTHER EXPENSES</b>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.00	\$1,205.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$1,205.00</b>	<b>\$1,205.00</b>
<b>UTILITIES</b>										
7100 - ELECTRICITY	\$106.18	\$114.33	\$8.15	7.13%	\$106.18	\$114.33	\$8.15	7.13%	\$1,372.00	\$1,265.82
7500 - TELEPHONE	\$85.00	\$87.61	\$2.61	2.98%	\$85.00	\$87.61	\$2.61	2.98%	\$1,051.30	\$966.30
7900 - WATER/SEWER	\$61.15	\$74.83	\$13.68	18.28%	\$61.15	\$74.83	\$13.68	18.28%	\$898.00	\$836.85
<b><u>Total UTILITIES</u></b>	<b>\$252.33</b>	<b>\$276.77</b>	<b>\$24.44</b>	<b>8.83%</b>	<b>\$252.33</b>	<b>\$276.77</b>	<b>\$24.44</b>	<b>8.83%</b>	<b>\$3,321.30</b>	<b>\$3,068.97</b>
<b>Total Expense</b>	<b>\$629.81</b>	<b>\$1,842.36</b>	<b>\$1,212.55</b>	<b>65.82%</b>	<b>\$629.81</b>	<b>\$1,842.36</b>	<b>\$1,212.55</b>	<b>65.82%</b>	<b>\$18,871.41</b>	<b>\$18,241.60</b>
<b>Canyons Operating Net Income</b>	<b>(\$225.81)</b>	<b>(\$1,447.36)</b>	<b>\$1,221.55</b>	<b>(84.40%)</b>	<b>(\$225.81)</b>	<b>(\$1,447.36)</b>	<b>\$1,221.55</b>	<b>(84.40%)</b>	<b>(\$131.41)</b>	<b>\$94.40</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve**  
**7/1/2022 - 7/31/2022**

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$0.00	\$33.02	100.00%	\$33.02	\$0.00	\$33.02	100.00%	\$0.00	(\$33.02)
<b><u>Total INCOME</u></b>	<b>\$33.02</b>	<b>\$0.00</b>	<b>\$33.02</b>	<b>100.00%</b>	<b>\$33.02</b>	<b>\$0.00</b>	<b>\$33.02</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$33.02)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$5,250.00</b>
<b>Total Reserve Income</b>	<b>\$1,783.02</b>	<b>\$1,750.00</b>	<b>\$33.02</b>	<b>1.89%</b>	<b>\$1,783.02</b>	<b>\$1,750.00</b>	<b>\$33.02</b>	<b>1.89%</b>	<b>\$7,000.00</b>	<b>\$5,216.98</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$8,663.00	\$8,663.00
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$2,165.75</b>	<b>\$2,165.75</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$2,165.75</b>	<b>\$2,165.75</b>	<b>(100.00%)</b>	<b>\$8,663.00</b>	<b>\$8,663.00</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$2,165.75</b>	<b>\$2,165.75</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$2,165.75</b>	<b>\$2,165.75</b>	<b>(100.00%)</b>	<b>\$8,663.00</b>	<b>\$8,663.00</b>
<b>Reserve Net Income</b>	<b>\$1,783.02</b>	<b>(\$415.75)</b>	<b>\$2,198.77</b>	<b>(528.87%)</b>	<b>\$1,783.02</b>	<b>(\$415.75)</b>	<b>\$2,198.77</b>	<b>(528.87%)</b>	<b>(\$1,663.00)</b>	<b>(\$3,446.02)</b>
<b>Canyons Reserve Net Income</b>	<b>\$1,783.02</b>	<b>(\$415.75)</b>	<b>\$2,198.77</b>	<b>(528.87%)</b>	<b>\$1,783.02</b>	<b>(\$415.75)</b>	<b>\$2,198.77</b>	<b>(528.87%)</b>	<b>(\$1,663.00)</b>	<b>(\$3,446.02)</b>

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Income Statement - Canyons Operating

7/1/2022 - 7/31/2022

	Jul 2022	YTD
<b>Income</b>		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00
4310 - ASSESSMENT INTEREST	\$5.49	\$5.49
4600 - INTEREST INCOME	\$3.51	\$3.51
<u>Total INCOME</u>	\$2,154.00	\$2,154.00
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)
 <i>Total Income</i>	\$404.00	\$404.00
 <b>Expense</b>		
<u>ADMINISTRATIVE</u>		
5400 - INSURANCE	\$92.03	\$92.03
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03
 <u>LANDSCAPE</u>		
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$285.45
<u>Total LANDSCAPE</u>	\$285.45	\$285.45
 <u>UTILITIES</u>		
7100 - ELECTRICITY	\$106.18	\$106.18
7500 - TELEPHONE	\$85.00	\$85.00
7900 - WATER/SEWER	\$61.15	\$61.15
<u>Total UTILITIES</u>	\$252.33	\$252.33
 <i>Total Expense</i>	\$629.81	\$629.81
 Operating Net Income	(\$225.81)	(\$225.81)

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Income Statement - Canyons Reserve

7/1/2022 - 7/31/2022

	Jul 2022	YTD
<b>Reserve Income</b>		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.02
<u>Total INCOME</u>	\$33.02	\$33.02
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00
 <i>Total Reserve Income</i>	\$1,783.02	\$1,783.02
 <b>Reserve Expense</b>		
<i>Total Reserve Expense</i>	\$0.00	\$0.00
 Reserve Net Income	\$1,783.02	\$1,783.02